

# Catapulting nature onto the climate change adaptation agenda: opportunities and barriers of nature-based solutions



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#### Nature-based solutions

"Solutions that are inspired and supported by nature, which are cost-effective, simultaneously provide environmental, social and economic benefits and help build resilience. (...)

Nature-based solutions must therefore **benefit biodiversity** and support the delivery of a range of ecosystem services (EC, 2020)



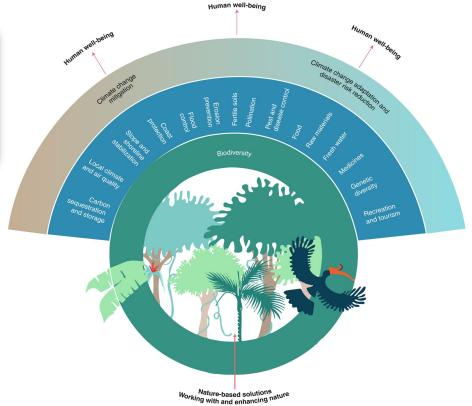


# Examples of nature-based solutions

Source: Oxford NBS Initiative, 2021



Source: World Bank, 2019





# NBS financing gap for the climate adaptation & biodiversity nexus

If the world is to meet the climate change, biodiversity, and land degradation targets, it needs to close a USD 4.1 trillion financing gap in nature by 2050 (UNEP, 2021).

\$700 billion annual **financing** gap by 2030 (Nature Conservancy 2020)





#### Main research questions

What governance factors, enablers and barriers of 'successful' NBS?

What governance transformations are needed to upscale NBS?

#### NBS governance enablers: a case study analysis

Results from Martin et al., 2021

Co-designed nature-based solutions for landslide risk mitigation in Nocera Inferiore (Italy): The grey versus green battlefield





Carrots and sticks for conserving the forest: A Naturebased Solution for Wolong Nature Reserve (China)

Green is the new grey on Munich's Isar River (Germany): Innovative nature-based solutions boost ambitious flood protection scheme

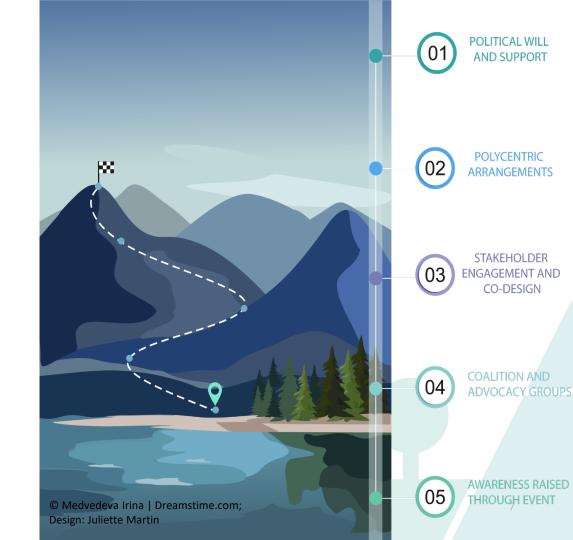




#### Key results

Governance innovation was demonstrated in 3 key areas:

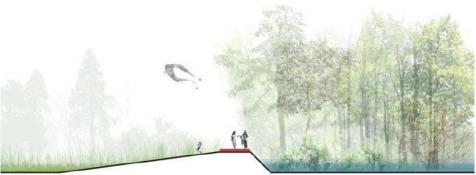
- Polycentric governance: novel arrangements across sectors and scales
- NBS co-design: inclusive stakeholder participatory processes
- Public financing available





# PHUSICOS experience: Jorekstad receded flood barrier

- Receded flood barrier to allow more space for flooding
- Protection of sport facilities, housing, farmland
- Reduced sediment deposition and shallowing of river
- Restoration of flood plain and riparian vegetation









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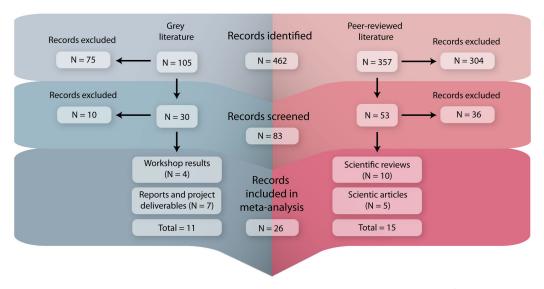
#### Jorekstad: NBS implementation barriers

- 1. Lack of sense of urgency among policymakers
- 2. Lack of public awareness and support
- 3. Risk aversion and resistance to change
- 4. Misalignments between short-term plans and long-term goals
- 5. Functionality and performance uncertainties
- 6. Perceived high cost
- 7. Lack of available financial resources
- 8. Lack of financial incentives
- 9. Property ownership complexities
- 10. Procurement challenges



#### Scoping study of opportunities and barriers of NBS

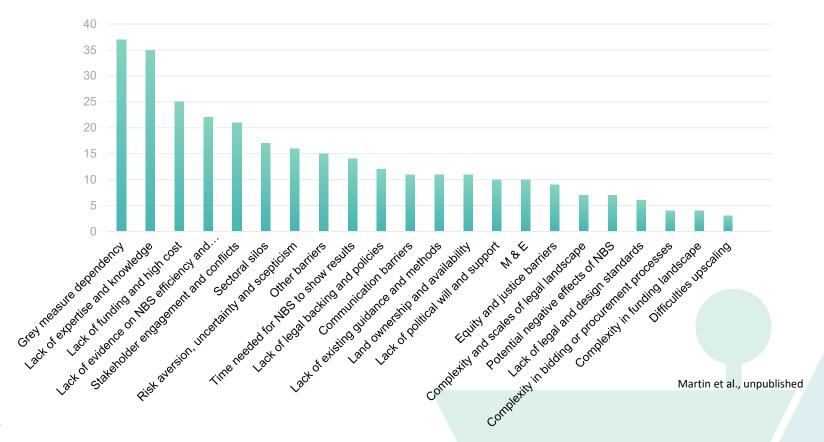
- Systematic literature review
- Workshop results, greyand peer-reviewed literature
- Meta-analysis of 252 enablers and 264 barriers
- Coding using Nvivo



Design: Juliette Martin

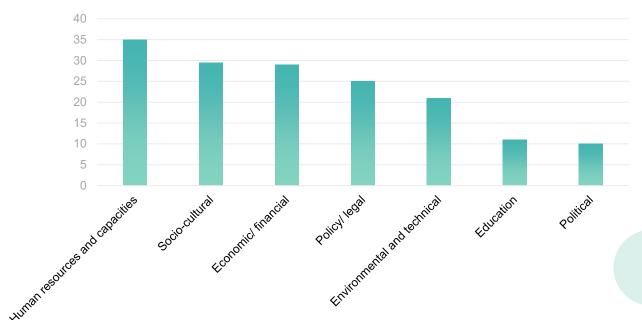


#### Key results: barriers



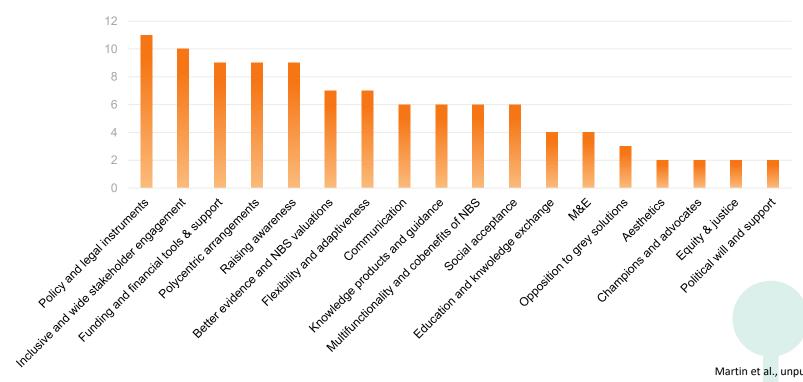


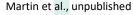
# Key results: barriers





## Key results (preliminary): enablers







#### Diagnosis to cure

## Deep dive into financing

How can we close the USD 4 trillion financing gap?

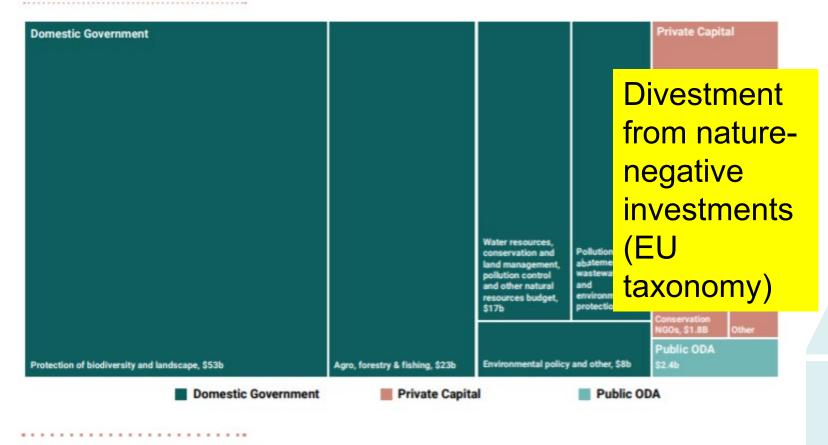
- Public?
- Private?
- Blended?



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Figure 1. Classification of NbS finance



Note: These figures are the midpoint between the lower and upper bounds of annual investment. Source: Vivid Economics, adapted from OECD, IMF and other public data sources listed in the Annex.

#### Summary

- Nature-based solutions offer strong benefits across the climatebiodiversity nexus
- Yet, there is a huge funding & governance gap on needed investments in nature
- Prominent enablers include
  - Policy and legal instruments
  - Inclusive stakeholder engagement
  - Adequate financing
  - Polycentric governance arrangements
- On financing, perhaps greatest hope is EU's focus on a 'taxonomy' for nature-negative investments



#### **Publications**

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# Thank you!

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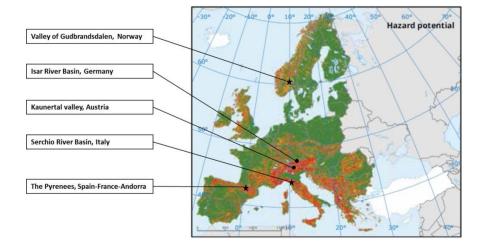


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#### **PHUSICOS**

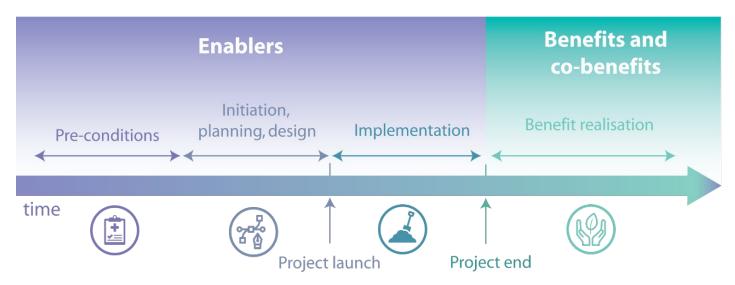
- May 2018 April 2023
- Transdisciplinary consortium of 15 partners from 7 European Countries
- Aims: demonstrate that NBS provide sustainable and costeffective measures for reducing risks of extreme weather events in rural mountain landscapes







#### NBS governance enablers: a case study analysis



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Methods: semi structured interviews (N=47), desktop-based review

